



CORNERSTONE
GOVERNMENT AFFAIRS

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January 23, 2018




Overview

- Washington Climate
- Trade
- Tax Reform
- Farm Bill
- Budget/Appropriations
- Immigration and Labor



Washington Climate

- Shutdown-itis
- Regulatory constraint
- Large number of political positions vacant



Trade

- NAFTA Renegotiation
- WTO
 - Ministerial
 - Enforcement
- Trade Promotion Authority Expiration
- Other Agreements



Tax Reform

- Lowers corporate and individual tax rates (C-21%/I-37%)
- 20% deduction on pass-through business income
- 100% expensing of Capital purchases for assets with less than 15 year depreciation life
- Section 199 snafu
- Craft Beverage Modernization and Tax Reform Act



Farm Bill

- House will begin consideration in early 2018
- Still time to enact timely reauthorization – current farm bill generally expires in September 2018.
- Senate expected to act after House



Farm Bill

CAWG Priorities:

- Immigration – AG Act
- Maintain Crop Insurance
- Ag Research – SCRI, Mechanization
- Specialty Crop Block Grants
- Plant Pest and Disease Programs
- Market Access Program funding
- Others – Conservation, Organics, Research and Extension



Budget/Appropriations

- House and Senate close to budget deal
 - Expires February 8
 - Increased discretionary spending \$72/\$45
 - More \$\$ for Ag
- Disaster Relief – help for CA, FL, TX for wildfires, mudslide, crops, etc.
- \$81 billion – \$576m for fire, \$2.6b for crops, etc.



Immigration and Labor

- Short term play for Ag is DACA fix
- Ag attempting to get revised Goodlatte Ag Act included in DACA fix
- Conservatives want E-Verify but won't happen without ag immigration fix
- Deal - \$2.7 billion for wall, DACA fix after 10 years, end to chain migration



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Questions?

